

## **Accoona Corp. Names Chairman and President**

*Jersey City, NJ June 25, 2007*

Accoona Corp. announced today it has named Valentine J. Zammit as its President and Chief Executive Officer, effective immediately. Accoona Corp. also announced the appointment of Ron K. Glover as Chairman of the Board of Directors.

"I am delighted to join Accoona Corp. and very excited with the broad and innovative array of products the company has to offer. I look forward to working with Accoona's talented executives to bring the company to a new level," commented Zammit.

Mr. Glover added, "The combined strength's of Accoona Corp.'s management and unique products and services have created a very exciting company. I am pleased to play a role in its progress."

Mr. Zammit currently serves as a member of the Board of Directors for 24/7 Real Media and as Chairman of its Audit Committee. Mr. Zammit has been a management consultant to a number of companies since 2001, and served as Chief Financial Officer and then as President and Chief Executive Officer of True North Diversified Companies from 1998 to 2001. From 1988 to 1998, Mr. Zammit was Chief Financial Officer and Vice Chairman of Bozell, Jacobs, Kenyon & Eckhardt, Inc. He also previously held positions at Young & Rubicam and Price Waterhouse.

Mr. Glover has led companies in the consumer financial services and business information sectors in North America, Europe, Middle East, Asia-Pacific and Latin America. He has successfully launched many new services and new products. During the twenty years Mr. Glover was with Travel Related Services of American Express Company, he served as the senior international regional executive, while living in Mexico, Sydney, Singapore, London and Tokyo. Positions he held in the US included President and Chief Executive Officer of the Travelers Cheque Group and Executive Vice President, Worldwide Marketing and Strategic Planning. Mr. Glover served for four years as the President of Dun & Bradstreet Information Services, and two years as President and Chief Operating Officer of American Banknote Company. Mr. Glover is presently Managing Director of Information Investors Group, LLC, a management consulting company which he co-founded in 1997.

### **About Accoona**

Founded in February 2004, Accoona Corp.'s mission is to become a leading player in online lead generation, eCommerce and the Chinese internet industry and further establish its search engine as a source of highly relevant search results. We aim to streamline the online experience and maximize the Internet's potential as both a source of information and a global marketplace. We developed and operate Exchange Place (<http://www.exchangeplace.com>), the first online marketplace where advertisers can bid for leads across a range of products and services. In 2006, the combined revenues of our eCommerce businesses made us one of the top 10 consumer direct consumer electronics retailers and one of the top 60 consumer electronics retailers overall [Source: *TWICE Top 100 CE Retailers, May 21, 2007*]. We also have developed and operate artificial intelligence driven search engines in the US (<http://www.accoona.com>), China (<http://www.accoona.cn>), and Europe (<http://www.accoona.eu>). Accoona's Search Engine was selected among the 50 Coolest Websites of the year 2006 by Time Magazine [Source: *TIME Magazine, August 3, 2006*]. Accoona has offices in Jersey City and South Plainfield, New Jersey, and Shanghai, China.

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