

Eckhard Pfeiffer Named Accoona Chairman

New York, NY December 03, 2004

Accoona Corporation announced today it has named Eckhard Pfeiffer as its Chairman, effective immediately. Pfeiffer, the former CEO of Compaq Computer, has been working with the new search engine company since early 2004, as one of its founding executives.

"I am delighted to become Chairman of Accoona. The company is entering the rapidly growing Internet Search space with an Artificial Intelligence Search Engine that gives users more relevant search results," commented Pfeiffer.

"Accoona is pleased to have Eckhard Pfeiffer as its chairman," said Accoona CEO Stuart Kauder. "Eckhard's leadership skills and experience in managing high growth technology companies bring tremendous value to Accoona."

As President and Chief Executive Officer of Compaq Computer Corporation, Pfeiffer built Compaq into the world's largest supplier of Personal Computers and Servers.

Mr. Pfeiffer, who also serves on the Boards of The General Motors Corporation, L.M. Ericsson A.B., IFCO N.V., and Intershop Communications A.G., will work closely with Accoona's management team as it launches the world's first Artificial Intelligence Search Engine on December 6th.

Accoona's revolutionary Artificial Intelligence Search Engine boasts unique technology that understands the meaning of search terms, thus delivering more relevant search results to its users. The company has also developed the Accoona Quick Profile, (TM) which grants users one click access to pertinent company data for almost every Accoona business search result. Accoona users are able to quickly access a company's contact information and financial information with one click on the corresponding Accoona Quick Profile icon.

Accoona is also benefiting from a unique partnership from ChinaDaily.com.cn, the official English language Internet destination in China. With its 20-year exclusive partnership with China Daily, an agency of China's State Council and Ministry of Information, Accoona will introduce its Search technology in China, the fastest growing market in the World.

Accoona will launch simultaneously in the US and China on December 6th 2004, and its launch will be available for viewing via live webcast at <http://www.accoona.com>.

About Accoona

Founded in February 2004, the Accoona Corporation is an industry pioneer in Artificial Intelligence search technology, and has filed a patent with over 650 claims. The company unveiled the Accoona search engine in December 2004, with the official consumer launch planned for mid 2005. Accoona delivers more relevant search results through its innovative SuperTarget Your Search™ feature, comprehensive QuickProfile™ database and sophisticated contextual and keyword search capabilities. Internationally, Accoona holds a 20-year exclusive agreement with the China Daily Information Company as the official search provider for ChinaDaily.com -- the first news site in China and one of the country's largest portals.

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